

Audit Committee 22 September 2011

Standards & Governance Committee 28 September 2011

Schedule of changes made to Draft Statement of Accounts signed by the CFO 30 June 2011

None of the changes below affect the overall funds available to the Council

Key Changes

Point	Details	Page	Notes	Notes																																								
1	Cash Flow Statement	15	-	Cash Flow Statement Amendments for removal of the Equal Pay Provision not reflected in Current Years Balance (Working Paper linked to the Accounts not updated from Cash Flow Tool Kit)																																								
		67	25(a)	Cash Flow Note Amendments for removal of the Equal Pay Provision not reflected in the Note - Adjustment to Contributions to/(from) provisions Balance Amended to (£5,453k) (Working Paper linked to the Accounts not updated from Cash Flow Tool Kit) See also adjustment 13 below)																																								
2	PFI Disclosure	80	36	<p>Future Obligations in respect of the three on Balance Sheet PFI/IFRIC 12 Service Concessions: Amendments to PFI - Schools Service Charges & Totals Disclosure Within 1 Year etc.</p> <table border="1"> <thead> <tr> <th></th> <th></th> <th></th> <th colspan="2">Totals</th> </tr> </thead> <tbody> <tr> <td>Within 1 Year</td> <td>2,011</td> <td>(1,844)</td> <td>14,941</td> <td>(14,774)</td> </tr> <tr> <td>Within 2 to 5 Years</td> <td>9,902</td> <td>(9,626)</td> <td>67,065</td> <td>(66,789)</td> </tr> <tr> <td>Within 6 to 10 Years</td> <td>13,573</td> <td>(13,238)</td> <td>91,615</td> <td>(91,280)</td> </tr> <tr> <td>Within 11 to 15 Years</td> <td>14,752</td> <td>(14,381)</td> <td>91,724</td> <td>(91,353)</td> </tr> <tr> <td>Within 16 to 20 Years</td> <td>16,480</td> <td>(16,070)</td> <td>59,810</td> <td>(59,400)</td> </tr> <tr> <td>Within 21 to 25 Years</td> <td><u>1,355</u></td> <td><u>(5,701)</u></td> <td><u>22,916</u></td> <td><u>(27,262)</u></td> </tr> <tr> <td>Balance 31 March</td> <td><u>58,073</u></td> <td><u>(60,860)</u></td> <td><u>(348,071)</u></td> <td><u>(350,858)</u></td> </tr> </tbody> </table>				Totals		Within 1 Year	2,011	(1,844)	14,941	(14,774)	Within 2 to 5 Years	9,902	(9,626)	67,065	(66,789)	Within 6 to 10 Years	13,573	(13,238)	91,615	(91,280)	Within 11 to 15 Years	14,752	(14,381)	91,724	(91,353)	Within 16 to 20 Years	16,480	(16,070)	59,810	(59,400)	Within 21 to 25 Years	<u>1,355</u>	<u>(5,701)</u>	<u>22,916</u>	<u>(27,262)</u>	Balance 31 March	<u>58,073</u>	<u>(60,860)</u>	<u>(348,071)</u>	<u>(350,858)</u>
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80	36	<p>Payments made in 2010/11 in respect of PFI and IFRIC 12 Service Concessions</p> <table border="1"> <thead> <tr> <th></th> <th>Liability</th> <th>Interest</th> <th>Service Charges</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Insertion of PFI Street Lighting</td> <td></td> <td>711</td> <td>161</td> <td>1,048</td> </tr> <tr> <td>Totals</td> <td>2,083</td> <td>4,374</td> <td>11,997</td> <td>18,454</td> </tr> <tr> <td></td> <td>(1,372)</td> <td>(4,213)</td> <td>(10,949)</td> <td>(16,534)</td> </tr> </tbody> </table>		Liability	Interest	Service Charges	Total	Insertion of PFI Street Lighting		711	161	1,048	Totals	2,083	4,374	11,997	18,454		(1,372)	(4,213)	(10,949)	(16,534)																						
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3	Financial Instruments	55	17	Fair Value figures for Loans Outstanding excluded fair value of LOBO'S (carrying amount £9,058K). Increase fair value figures as follows																																								
				31st March 2011 from £224,499K to £234,562K (LOBO fair value £10,063k)																																								
				31st March 2010 from £149,477K to £159,659K (LOBO fair value £10,182k)																																								
				31st March 2009 from £123,061K to £133,655K (LOBO fair value £10,594k)																																								
4	Financial Instruments	58	17	Table showing financial effect if interest rates had been 1% higher did not include the impact of change in fair value of LOBO's Amended the 'The decrease in fair value of fixed rate borrowing/liabilities' which has been increased by £1,392K from (14,146K) to (15,538K)																																								
5	Financial Instruments	57	17	Table showing Credit Risk from Trade Receivables - The HRA Trade Debtors Impairment figure for 31st March 2009 was showing the figure at 31st March 2010. Amended from (£1,385K) to (£1,501K).																																								
6	Collection Fund		95	Increase in income (collectable from ratepayers) and payments (to national pool) of £110k leaving overall surplus unchanged. Linked spreadsheet had not been updated.																																								
7	Cash Flow Statement	67	25(a)	Amortisation of Intangibles should be £174k (not £243k) and Depreciation £364,260k (Not £364,191k) - incorrectly picking up the prior year's figure																																								
8	Officer's Remuneration	71	30	Chief Executive's - Expenses increased from £744 to £4,095 - Excluded Relocation Exps. of £3,151.64																																								

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9	Events after the Balance Sheet	42	8	Additional Disclosure re: Pooled Budget Arrangement with NHS Successor Body: On the 1st of April 2011 the Council entered into, under Section 75 National Health Services Act 2006, a £15.2m per annum 10 year partnership agreement (pooled budget) with NHSSC (NHS Southampton City). Enabling the Council to act as lead partner for the Integrated Commissioning of Learning Disability Services and relevant financial arrangements
10	Property, Plant and Equipment	50	14	Capital Commitments Disclosure - added Lordshill Academy to the table £13,957k - Increasing table total to £69,463k (£55,506k)
11	Capital Grants and Contributions Receipts in Advance	87	42	Additional Disclosure inserted Table and Note 42
12	Defined Benefit Pension Schemes	83	39 a)	Comprehensive Income and Expenditure Statement - split between LGPS and Discretionary Benefits Arrangements as required by the Code
13	Provisions	64	22	Equal Pay Removal of (£5,453k) Amounts used in year as showing a negative balance within provisions
	Creditors	63	21	Sundry Creditors Removal of £5,453k Equal Pay Creditor
	Balance Sheet	14	-	Short Term Creditors Balance reduced by £5,453k to £77,387k Provisions Balance Increased by £5,453k to £9,081k
	Cash Flow Statement	68	25 (a)	Notes to the Cash Flow Statement Increase/(Decrease) in Creditors - Movement of (£5,453k) to give a net Decrease of (£1,032k) Contributions to/(from) Provisions - Increase of £5,453k to give a net movement of Nil (No impact on the bottom line of the Table)